

ORDINANCE C-06-09

AN ORDINANCE TO APPROPRIATE \$476,000.00 FROM THE GENERAL FUND FOR THE CURRENT EXPENSE OF FURTHERING THE REAL ESTATE EXCHANGE AGREEMENT WITH THE GROVE CITY AREA COMMUNITY IMPROVEMENT CORPORATION AND SOUND COMMUNICATIONS

WHEREAS, the City of Grove City currently owns certain real property being parcels 040-000498 and 040-000786; and

WHEREAS, the aforementioned parcels of real property are not required by the City for its purposes and would have required the City expend additional funds for future maintenance; and

WHEREAS, the conveyance of the parcels to the Grove City Area Community Improvement Corporation ("CIC") will promote economic development, provide employment and assist in the development of the Town Center; and

WHEREAS, the CIC has reached an agreement with the operators of Sound Communications that would ensure that they remain in the Town Center area; and

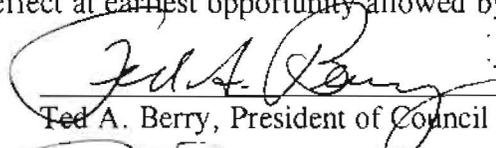
WHEREAS, as part of this exchange, the CIC will receive title to the building where Sound Communication is currently located; and

WHEREAS, the CIC would then be able to use this property to attract business and promote economic development in the City.

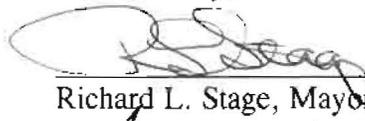
NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GROVE CITY, STATE OF OHIO, THAT:

SECTION 1. There is hereby appropriated \$476,000.00 from the unappropriated monies of the General Fund to the Capital Improvement Fund and appropriated into account #305-3062-8600-780 for the current expense of furthering the real estate exchange agreement with the Grove City Area Community Improvement Corporation and the representatives of Sound Communications.

SECTION 2. This ordinance shall take effect at earliest opportunity allowed by law.

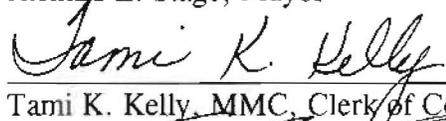
  
Ted A. Berry, President of Council

Passed: 02-17-09

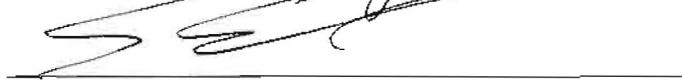
  
Richard L. Stage, Mayor

Effective: 03-19-09

Attest:

  
Tami K. Kelly, MMC, Clerk of Council

Certify that this Ordinance is correct as to form.

  
Stephen J. Smith, Director of Law