

ORDINANCE C-103-92

AN ORDINANCE TO AUTHORIZE THE GENERAL FUND TO ADVANCE \$137,300 TO THE CONSTRUCTION FUND

WHEREAS, Ordinance C-86-92 appropriated Community Block Development Grant money in the amount of \$137,300 from the Construction Fund for the reconstruction of Franklin Street, Sunshine Park Place, Olive Avenue and Silver Alley; and

WHEREAS, this grant requires the City to first pay the contractor then apply for reimbursement from the Grantor; and

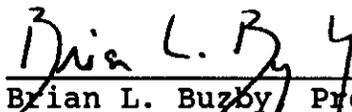
WHEREAS, the project will not be completed in this fiscal year which changes the timing of the financing.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GROVE CITY, STATE OF OHIO, THAT:

SECTION 1. There is hereby appropriated \$137,300 from the unappropriated monies of the General Fund which will be advanced to the Construction Fund to service as interim financing.

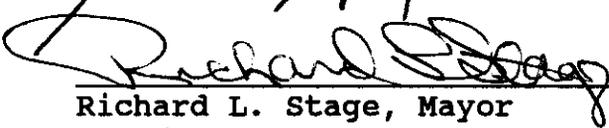
SECTION 2. The General Fund will be reimbursed at the time monies are received from the Grantor (MORPC) for the referenced project.

SECTION 3. This ordinance appropriates for current expenses and shall therefore go into immediate effect.



Brian L. Buzby, President of Council

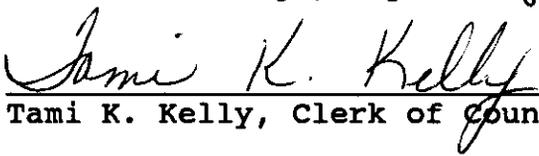
Passed: 11/2/92



Richard L. Stage, Mayor

Effective: 11/2/92

Attest:



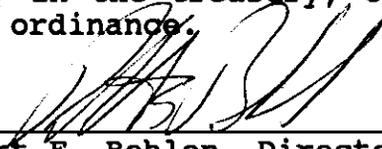
Tami K. Kelly, Clerk of Council

I Certify that this ordinance is correct as to form.



Thomas Clark, Director of Law

I certify that there is money in the treasury, or is in the process of collection, to pay the within ordinance.



Robert E. Behlen, Director of Finance