

ORDINANCE C-29-07

AN ORDINANCE TO APPROPRIATE \$26,915.00 FROM THE GENERAL FUND FOR THE CURRENT EXPENSE OF DEVELOPMENT INCENTIVES

WHEREAS, the City of Grove City entered into a revenue sharing agreement with the South Western City Schools as part of an Enterprise Zone Agreement with Bacou-Dalloz America, and

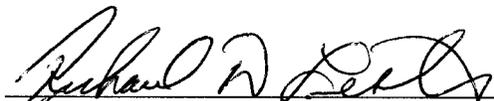
WHEREAS, this agreement share income tax revenues to off set the loss of exempted personal property taxes to South Western City Schools as a result of the Ohio Enterprise Zone Agreement with Bacou-Dalloz America; and

WHEREAS, the amount of revenue sharing for 2006 has exceeded monies budgeted in the 2007 Appropriation Ordinance.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GROVE CITY, STATE OF OHIO, THAT:

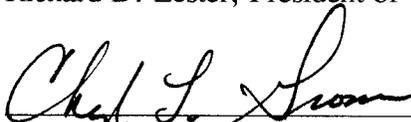
SECTION 1. There is hereby appropriated \$26,915.00 from the unappropriated monies of the General Fund for the current expense of development incentives.

SECTION 2. This ordinance appropriates for current expenses and shall therefore go into immediate effect.



Richard D. Lester, President of Council

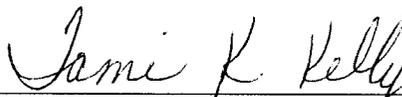
Passed: 04-16-07



Cheryl L. Grossman, Mayor

Effective: 04-16-07

Attest:



Tami K. Kelly, MMC, Clerk of Council

I Certify that this ordinance is correct as to form.



Bryan K. Elliott, Director of Law

I certify that there is money in the treasury, or is in the process of collection, to pay the within ordinance.



Robert E. Behlen, Director of Finance