

ORDINANCE NO. C-29-81

AN ORDINANCE TO APPROPRIATE \$135,050.00 FOR THE PURPOSE OF PAYING THE INTEREST DUE ON THE CITY OF GROVE CITY WATER REVENUE BOND ANTICIPATION NOTES, SERIES 1980.

WHEREAS, the City of Grove City Water Revenue Bond Anticipation Notes, Series 1980, mature June 19, 1981 with principal due of \$1,850,000 and interest accrued of \$135,050.00 payable at maturity; and

WHEREAS, the financing plan for the water system improvements as set out in the situation report of April, 1980 prepared by the Consulting Engineer indicated an amount up to \$318,000.00 would be required to be appropriated from the Water Fund over the period June, 1980 to June, 1981.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GROVE CITY, STATE OF OHIO, THAT

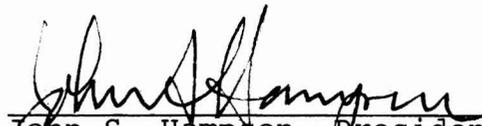
SECTION 1. There is hereby appropriated as much as is needed of \$135,050.00 from the unappropriated monies of the Water Fund to pay the accrued interest on the Water Revenue Bond Anticipation notes, Series 1980.

SECTION 2. This ordinance shall take effect at the earliest opportunity allowed by law.

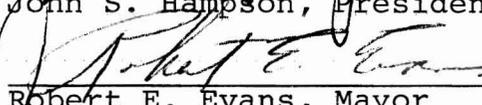
Submitted: 5/18/81

Passed: 6/1/81

Effective: 7/1/81



John S. Hampson, President of Council



Robert E. Evans, Mayor

Attest: 

June A. Cook, Clerk of Council