

ORDINANCE NO. C-30-81
(as amended)

AN ORDINANCE TO APPROPRIATE \$149,625 FROM THE CONSTRUCTION FUND AND \$40,000 FROM THE WATER RESERVE FUND FOR THE PURPOSE OF CAPITALIZING THE INTEREST TO ACCRUE ON THE CITY OF GROVE CITY WATER REVENUE BOND ANTICIPATION NOTES, SERIES 1981

WHEREAS, it is necessary to pay the interest accrued on the City of Grove City Water Revenue Bond Anticipation Notes, Series 1981; and

WHEREAS, it is in the best interest of the City to capitalize this interest at the time of the note closing;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GROVE CITY, STATE OF OHIO, THAT

SECTION 1. There is hereby appropriated from the unappropriated monies of the Construction Fund the sum of up to \$149,625 and appropriated from the unappropriated monies of the Water Reserve Fund the sum of \$40,000 to establish a Capitalized Interest account in the Water Reserve Fund.

SECTION 2. This ordinance shall take effect at the earliest opportunity allowed by law.

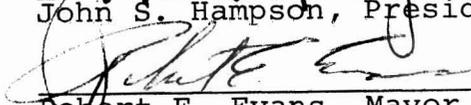
Submitted: 5/18/81

Passed: 6/1/81

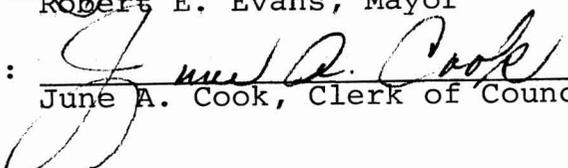
Effective: 7/1/81



John S. Hampson, President of Council

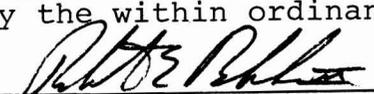


Robert E. Evans, Mayor

Attest: 

June A. Cook, Clerk of Council

I Certify that there is in the treasury, or is in the process of collection, the amount of money to pay the within ordinance.



Robert E. Evans, Mayor

RECEIPT OF COUNTY AUDITOR

The undersigned, County Auditor in and for the County of Franklin, State of Ohio, hereby certifies that a certified copy of Ordinance No. C-31-81 duly adopted by the City Council of the City of Grove City, Ohio on June 1, 1981, providing for the issuance of Waterworks Revenue Bond Anticipation Notes in the amount of \$1,850,000 was filed in this office on the 16th day of June, 1981.

Dated: _____, 1981



County Auditor of Franklin
County, Ohio