

ORDINANCE C-47-13

AN ORDINANCE TO APPROPRIATE \$385,000 FROM THE STATE ROUTE 665/INTERSTATE I-71 TAX INCREMENT EQUIVALENT FUND FOR THE CURRENT EXPENSE OF PUBLIC INFRASTRUCTURE IMPROVEMENTS TO STATE ROUTE 665 TO ENSURE OPTIMAL TRAFFIC FLOW AND PEDESTRIAN ACCESS/CONNECTIVITY

WHEREAS, in 2006, the City created the State Route 665/Interstate 71 Tax Increment Financing Fund and Development Area as shown in Exhibit "A" of Ordinance C-10-06; and

WHEREAS, this TIF designated that certain public infrastructure improvements to State Route 665 and other improvements that will "ensure optimal traffic flow" would be paid for out of the TIF Fund; and

WHEREAS, under Ordinance C-10-06 any contract for improvements to be paid for out of the TIF fund must be approved by Council; and

WHEREAS, Council approved a development plan under Resolution CR-16-13 and a rezoning under Ordinance C-14-13, for approximately 27 acres of land for a multi-family residential development that will have two commercial "out-lots" as part of the project; and

WHEREAS, that project is located in the TIF Development Area; and

WHEREAS, as part of the Project, the developer was required, at the request of Jackson Township, to relocate a traffic signal on State Route 665 to improve traffic flow; and

WHEREAS, the developer and Buckeye Ranch have committed a total of \$50,000.00 that will go towards the cost of the relocation of the traffic signal; and

WHEREAS, in addition the Project calls for the installation of a new bike path that will increase pedestrian access/connectivity with adjoining parcels in the TIF development area; and

WHEREAS, the relocation of the traffic signal and installation of a bike path constitute "public infrastructure improvements" as defined in Ordinance C-10-06 and is eligible for reimbursement/payment from the TIF Fund.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GROVE CITY, STATE OF OHIO, THAT:

SECTION 1. Council hereby determines that the relocation of the traffic signal on State Route 665 as part of the new development Project described herein is a public infrastructure improvement located in the State Route 665/Interstate 71 Tax Increment Financing Development Area, as shown in Exhibit "A" of Ordinance C-10-06, and this Project will directly benefit the parcels located in the TIF Development Area.

SECTION 2. Council hereby determines that the installation of a new bike path as part of the new development Project described herein is a public infrastructure improvement located in the State Route 665/Interstate 71 Tax Increment Financing Development Area, as shown in Exhibit "A" of Ordinance C-10-06, and this Project will directly benefit the parcels located in the TIF Development Area.

SECTION 3. There is hereby appropriated \$385,000 from the unappropriated monies of the State Route 665/Interstate 71 Tax Increment Equivalent Fund to account number 204000.578000 for the Current Expense of funding public infrastructure improvements including the relocation of the traffic signal on State Route 665 and the installation of a new bike path.

SECTION 4. This Ordinance appropriates for Current Expenses and shall therefore go into immediate effect.

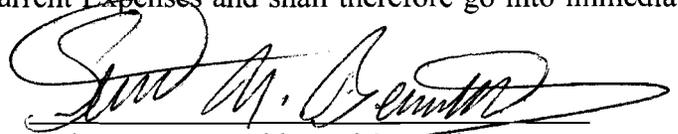
Passed: 07-15-13

Effective: 07-15-13

Attest:

I certify that this ordinance is correct as to form.

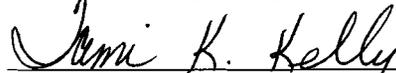
I certify that there is money in the treasury, or is in the process of collection to pay the within ordinance.



Ted A. Berry, President of Council



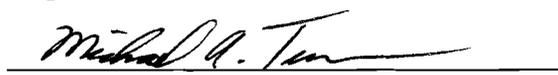
Richard L. Stage, Mayor



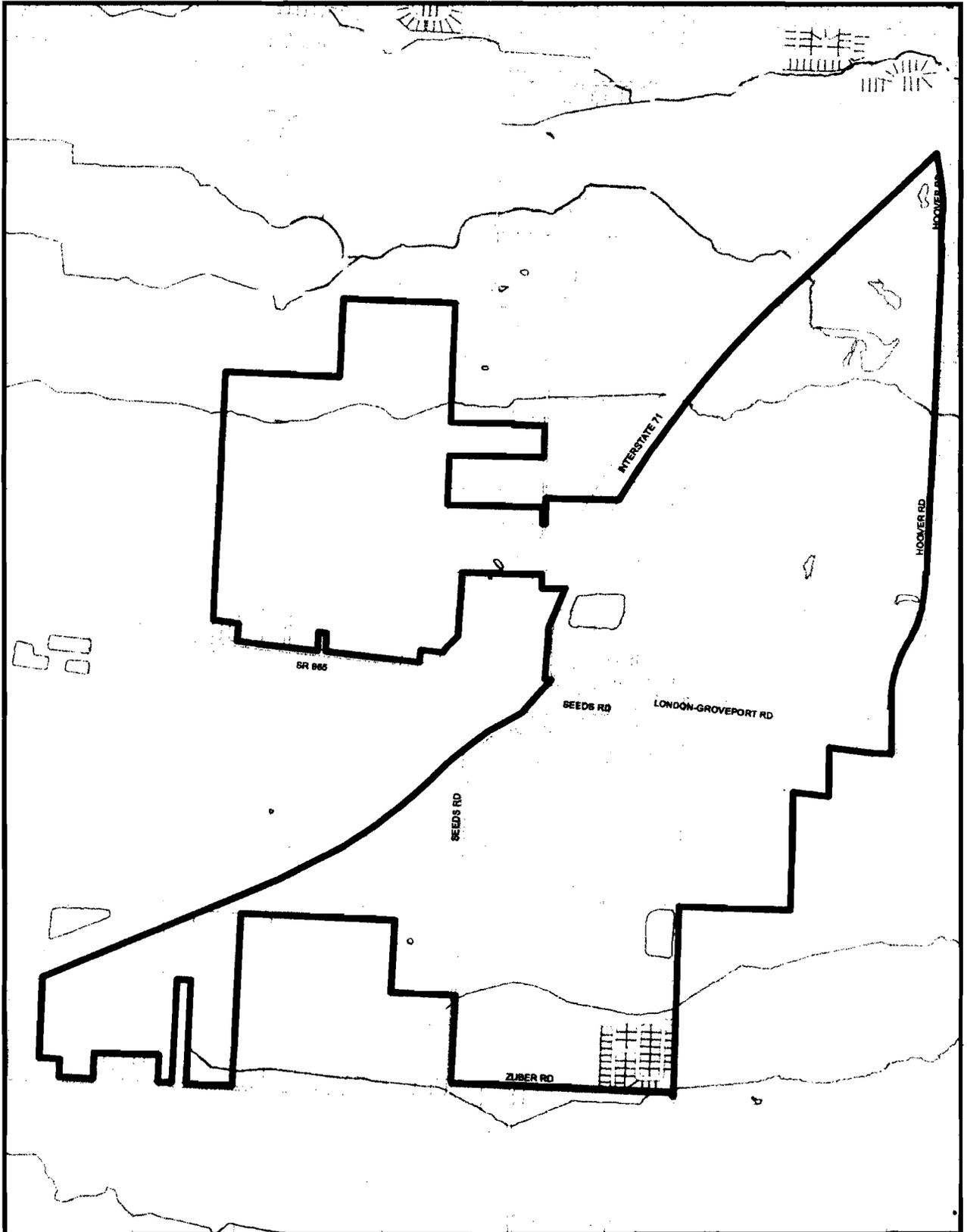
Tami K. Kelly, MMC, Clerk of Council



Stephen J. Smith, Director of Law



Michael A. Turner, Director of Finance



EMHT
 Evans, Mechwart, Hambleton & Titon, Inc.
 Engineers, Surveyors, Planners, Scientists

CITY OF GROVE CITY, FRANKLIN COUNTY, OHIO
State Route 665/71
Tax Increment Financing
Development Area

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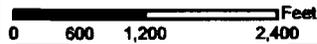


EXHIBIT "A"