

# ORDINANCE C-61-14

## AN ORDINANCE TO APPROPRIATE \$149,414.00 FROM THE CAPITAL IMPROVEMENT FUND FOR THE CURRENT EXPENSE OF 4126 HAUGHN ROAD RENOVATIONS

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WHEREAS, Ordinance C-07-04 authorized the purchase of 4126 Haughn Road; and

WHEREAS, the Real Estate Purchase Agreement for the property set the purchase price at \$350,000.00 to be deposited into an escrow account; and

WHEREAS, the obligations of the Real Estate Purchase Agreement have been met and \$149,414.00 remaining in the escrow account is to be returned to the City; and

WHEREAS, funds are necessary to preserve the historical nature of the property.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GROVE CITY, STATE OF OHIO, THAT:

SECTION 1. The remaining escrow funds of \$149,414.00 are to be deposited into the Capital Improvement Fund and are hereby appropriated to account number 305000.603134 for the current expense of property improvements.

SECTION 2. This ordinance appropriates for current expenses and shall therefore go into immediate effect.

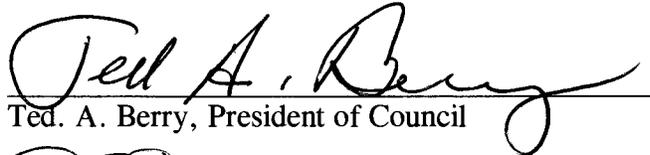
Passed: 11-03-14

Effective: 11-03-14

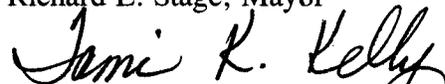
Attest:

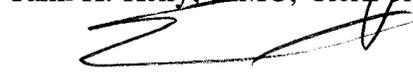
I certify that this ordinance is correct as to form.

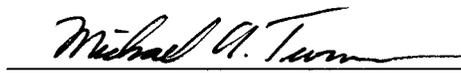
I certify that there is money in the treasury, or is in the process of collection, to pay the within ordinance.

  
Ted. A. Berry, President of Council

  
Richard L. Stage, Mayor

  
Tami K. Kelly, MMC, Clerk of Council

  
Stephen J. Smith, Director of Law

  
Michael A. Turner, Director of Finance