

RESOLUTION NO. CR-6-67

ACCEPTING THE HIGHEST BID FOR BONDS BASED UPON THE
LOWEST RATE OF INTEREST PRESENTED BY A RESPONSIBLE
BIDDER

WHEREAS, Merrill Turben and Company, Incorporated, a responsible bidder, has presented a bid for bonds in the principal amount of \$51,002.85, with premium of \$314.00, and accrued interest, viz. 4-1/4% per annum, and other than that provided for in the bond ordinance duly passed on the 1st day of June, 1967, pursuant to Section 133.33 of the Revised Code of Ohio;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Grove City, Ohio:

Section 1. That the bid of Merrill Turben and Company, Incorporated, for the purchase of \$51,002.85 Special Assessment Street Improvement Bonds of the City of Grove City, Ohio, is hereby accepted, said bid being the highest bid based upon the lowest rate of interest other than that provided for in said bond ordinance;

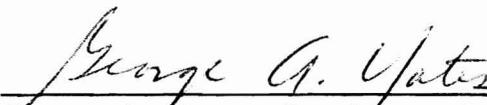
Section 2. That said bonds, after being duly executed and signed according to law and according to the ordinance heretofore adopted by said Council, on June 1, 1967, but bearing the rate of interest provided for in said accepted bid, be delivered by the Finance Director of said City to the said purchaser upon its compliance with the terms of said sale;

Section 3. That said Clerk furnish to said successful bidder a true transcript and statement of net indebtedness, certified by him and such other information as is provided by law;

Section 4. The principal and interest of said bonds shall be payable at the Grove City Office of the Huntington National Bank of Columbus in the City of Grove City by agreement with Merrill Turben and Company, Incorporated;

Section 5. That the Clerk of said Council is hereby directed to certify a copy of this resolution to the County Auditor as required by Section 133.36 of the Revised Code of Ohio.

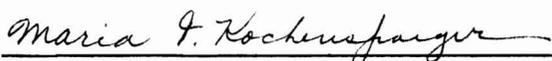
Passed: June 1, 1967



George A. Yates, President of Council



Anton C. Patzer, Mayor



Maria T. Kochensparger, Clerk of Council